260.

BONDS—MAD RIVER TOWNSHIP RURAL SCHOOL DISTRICT, MONTGOMERY COUNTY, \$8,000.00.

COLUMBUS, OHIO, March 7, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Mad River Township Rural School District, Montgomery County, Ohio, \$8,000.00.

The above purchase of bonds appears to be part of a \$66,000.00 issue of bonds of the above rural school district dated September 20, 1938. The transcript relative to this issue was approved by this office in an opinion rendered to the State Public School Employes' Retirement Board under date of February 10, 1939, being Opinion No. 130.

322 OPINIONS

It is accordingly my opinion that these bonds constitute valid and legal obligations of said rural school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.