

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1461.

BONDS — CITY OF CLEVELAND, CUYAHOGA COUNTY,
\$2,000.00.

COLUMBUS, OHIO, November 21, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Cleveland, \$2,000. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of intercepting sewer bonds in the aggregate amount of \$470,000, dated April 1, 1915, and bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1462.

BONDS — REFUNDING, CITY OF TOLEDO, \$1,000.00, SERIES
"G"—\$6,000.00, SERIES "H."

COLUMBUS, OHIO, November 21, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Refunding Bonds of the City of Toledo—
\$1,000, Series "G"
\$6,000, Series "H"

(1) The above purchase of Series "G" bonds appears to be part of an aggregate issue of \$50,000 of refunding bonds of the above city dated

March 1, 1936, and bearing interest at the rate of 4% per annum. The transcript relative to these bonds was approved by this office in an opinion rendered to your Board under date of May 4, 1936, being Opinion No. 5456.

It is accordingly my opinion that these Series "G" bonds constitute valid and legal obligations of said city.

(2) I have examined the transcript of proceedings relative to the above Series "H" bonds purchased by you. These bonds comprise part of a \$98,000 issue of public improvement refunding bonds dated March 1, 1936, and bear interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1463.

BONDS—CITY OF COLUMBUS, FRANKLIN COUNTY, \$122,000
—CITY HALL—\$66,000—POLICE STATION AND CENTRAL
HEATING PLANT.

COLUMBUS, OHIO, November 21, 1939.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Columbus—

\$122,000 (City Hall).

\$ 66,000 (Police Station and Central Heating Plant).

(1) The above purchase of the City Hall bonds appears to be part of a voted \$1,100,000 authorization, dated February 1, 1927, and bearing interest at the rate of 4½% per annum. The transcript relative to said bonds was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of October 15, 1934, being Opinion No. 3300.

It is accordingly my opinion that said bonds constitute valid and legal obligations of said city.

(2) I have examined the transcript of proceedings relative to the above police station and central heating plant bonds purchased by you.