

funding bonds in the aggregate amount of \$100,000, dated September 1, 1939, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

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1447.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$50,000.

COLUMBUS, OHIO, November 18, 1939.

*Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the City of Akron, Summit County,  
Ohio, \$50,000.

The above purchase of bonds appears to be part of a \$1,500,000 issue of a \$3,000,000 authorization of main trunk sewer bonds of the above city dated September 1, 1923. The transcript relative to the above issue was approved by this office in an opinion rendered to the State Employees Retirement Board under date of November 17, 1938, being Opinion No. 3272.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*