

General Code, and that the same is in conformity with the provisions of said section and of other sections of the General Code relating to leases of this kind.

Said lease is accordingly hereby approved by me as to legality and form, and I have endorsed my approval upon said lease and upon the duplicate and triplicate copies thereof, all of which are herewith returned.

Respectfully,
GILBERT BETTMAN,
Attorney General.

2992.

APPROVAL, BONDS FOR THE FAITHFUL PERFORMANCE OF THEIR
DUTIES AS RESIDENT DISTRICT DEPUTY DIRECTORS—H. S.
SCHOONOVER—FRANK W. TURNER—WM. F. HEHR.

COLUMBUS, OHIO, February 25, 1931.

HON. O. W. MERRELL, *Director of Highways, Columbus, Ohio.*

DEAR SIR:—You have submitted three bonds, each in the penal sum of \$5,000.00, with sureties as indicated, to cover the faithful performance of the duties of the officials as hereinafter listed:

- H. D. Schoonover, Resident District Deputy Director in Morrow County
—Fidelity and Deposit Company of Maryland.
- Frank W. Turner, Resident District Deputy Director in Fayette County
—The Fidelity and Casualty Company of New York.
- Wm. F. Hehr, Resident District Deputy Director in Wyandot County—
The Glens Falls Indemnity Company of Glens Falls, New York.

Finding said bonds to have been properly executed, I have accordingly approved the same as to form, and return them herewith.

Respectfully,
GILBERT BETTMAN,
Attorney General.

2993.

SCHOOL BOARD—MAY BORROW MONEY IN ANTICIPATION OF
TAXES—WHAT OBLIGATION MAY BE PAID.

SYLLABUS:

A school board may borrow money in anticipation of taxes, by authority of Section 2293-4, General Code, and use the money to pay any valid and subsisting obligations of the board, whether those obligations are incurred within the fiscal year in which the money is borrowed or during previous fiscal years.

COLUMBUS, OHIO, February 25, 1931.

HON. CAMERON MEACHAM, *Prosecuting Attorney, Portsmouth, Ohio.*

DEAR SIR:—I am in receipt of your request for my opinion in answer to the following question:

“Can a school board borrow money in anticipation of taxes to pay bills accumulated in the previous year?”

The statute authorizing the taxing authority of any subdivision, which would include a board of education, to borrow money in anticipation of taxes, is Section 2293-4, General Code, which reads as follows: