rendered to the Teachers Retirement System under date of March 19, 1930, being Opinion No. 1638.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully,

Herbert S. Duffy,

Attorney General.

2703.

APPROVAL—BONDS, CUYAHOGA COUNTY, OHIO, \$5,000.00, PART OF ISSUE DATED OCTOBER 1, 1937.

COLUMBUS, OHIO, July 14, 1938.

Ketirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Cuyahoga County, Ohio, \$5,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above county dated October 1, 1937. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission under date of October 25, 1937, being Opinion No. 1360.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

Herbert S. Duffy,

Attorney General.

2704.

APPROVAL—BONDS, VILLAGE OF SEBRING, MAHONING COUNTY, OHIO, \$31,000.00, DATED APRIL 1, 1937.

COLUMBUS, OHIO, July 14, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of Sebring, Mahoning County, Ohio, \$31,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated April 1, 1937, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2705.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$29,000.00, PART OF ISSUE DATED JULY 1, 1925.

COLUMBUS, OHIO, July 14, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$29,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of city's portion street opening bonds in the aggregate amount of \$460,000, dated July 1, 1925, bearing interest at the rate of  $4\frac{1}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.