2400 OPINIONS

1615.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$100,000.00.

COLUMBUS, OHIO, December 28, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$100,000.00.

The above purchase of bonds appears to be part of a \$1,500,000 issue of delinquent tax bonds of the above city dated December 31, 1938. The transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of August 1, 1939, being Opinion No. 974.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

1616.

BOND—CITY OF MASSILLON, STARK COUNTY, \$15,000.00.

Columbus, Ohio, December 28, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Massillon, Stark County, Ohio, \$15,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of delinquent tax poor relief bonds in the aggregate amount of \$15,000, dated December 1, 1939, and bearing interest at the rate of 2 3/4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that