1346

OPINIONS

950.

BONDS—CHUCKERY-DARBY RURAL SCHOOL DISTRICT, UNION COUNTY, \$2,000.00.

COLUMBUS, OHIO, July 27, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Chuckery-Darby Rural School District, Union County, Ohio, \$2,000 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school-house addition bonds in the aggregate amount of \$2,000, dated July 15, 1939, and bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

951.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$2,000.

COLUMBUS, OHIO, July 27, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$2,000.

The above purchase of bonds appears to be part of a \$1,200,000 issue of waterworks bonds of the above city dated March 1, 1914. The transcript relative to this issue was approved by this office in an opinion rendered to your Commission under date of July 22, 1937, being Opinion No. 893.