

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY
Attorney General.

3177.

APPROVAL—BONDS, WITHAMSVILLE-TOBASCO RURAL
SCHOOL DISTRICT, CLERMONT COUNTY, OHIO,
\$40,000.00, DATED OCTOBER 20, 1938.

COLUMBUS, OHIO, November 1, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Withamsville-Tobasco Rural School
Dist., Clermont County, Ohio, \$40,000.00
(Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school site, building and equipment bonds dated October 20, 1938, bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY
Attorney General.