3737.

APPROVAL, NOTES OF VILLAGE OF PORT CLINTON, OTTAWA COUNTY, OHIO—\$15,000.00.

COLUMBUS, OHIO, November 6, 1931.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3738.

DISAPPROVAL, ARTICLES OF INCORPORATION OF THE SANS SOUCI MUTUAL AID.

COLUMBUS, OHIO, November 6, 1931.

HON. CLARENCE J. BROWN, Secretary of State, Columbus, Ohio.

DEAR SIR:—You have submitted for my examination and opinion the proposed articles of incorporation of the Sans Souci Mutual Aid in duplicate.

The said proposed articles, exclusive of the fourth paragraph, read as follows:

"First. The name of said corporation shall be Sans Souci Mutual Aid.

Second. The place in this State where the principal office of the corporation is to be located Cincinnati, Hamilton County.

Third. The purpose or purposes for which said corporation is formed are:

To provide for its members in case of sickness or death.

This aid is to pay a weekly sick benefit for twenty-six (26) weeks and death benefit to be paid by assessment of members. Also to create good fellowship and to further sociability.

No member to be eligible for sick or death benefit until he has been a member of the aid for a period of six (6) months."

It is the stated object of the incorporators to form a corporation not for profit under the General Corportion Act of Ohio. The purposes set forth without limitation in said proposed articles, however, bring the corporation under the special provisions of Sections 9427, et seq., General Code, relating to the organization of mutual protective life and accident associations. Such associations are no longer authorized in Ohio (Section 9432, General Code), except as authorized in limited form under Sections 9491, General Code, construed with Sections 9623-97 and related sections of the General Code.

A corporation with the purposes expressed in the proposed articles under consideration, to qualify in Ohio, must expressly provide in its articles of incorporation that

- 1. Death benefits accruing upon the death of one member shall not exceed \$100.00.
- 2. Disability benefits allowed a single member in any year shall not exceed \$150.00.
- 3. No certificate shall be issued to members providing for the payment of benefits.
- 4. No compensation shall be given or allowed, or promised to be given or allowed to any person for obtaining new members of the association.