828 OPINIONS

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

670.

BONDS — UNION TOWNSHIP RURAL SCHOOL DISTRICT, SCIOTO COUNTY, \$1,870.00.

Columbus, Ohio, May 31, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Union Township Rural School District, Scioto County, Ohio, \$1,870.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency tax bonds in the aggregate amount of \$1,870.00, dated May 20, 1939, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.