

2785.

APPROVAL, BONDS OF CITY OF TORONTO, JEFFERSON COUNTY,
\$11,000.00.

COLUMBUS, OHIO, Sept. 16, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2786.

APPROVAL, BONDS OF VILLAGE OF BROOKLYN HEIGHTS, CUYA-
HOGA COUNTY, \$27,100.00.

COLUMBUS, OHIO, Sept. 16, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2787.

DISAPPROVAL, BONDS OF LAKE BRADY RURAL SCHOOL DISTRICT,
FRANKLIN TOWNSHIP, PORTAGE COUNTY, \$3,900.00.

COLUMBUS, OHIO, Sept. 17, 1925.

Re: Bonds of Lake Brady Rural School District, Franklin Township, Portage
County, \$3,900.00.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:—The foregoing bonds are issued under the provisions of section 7629, General Code, which is as follows:

“The board of education of any school district may issue bonds to obtain or improve public school property, and in anticipation of income from taxes, for such purposes, levied or to be levied, from time to time, as occasion requires, may issue and sell bonds, under the restrictions and bearing a rate of interest specified in sections 7626 and 7627. The board shall pay such bonds and the interest thereon when due, but provide that no greater amount of bonds be issued in any year than would equal the aggregate of a tax at the rate of two mills, for the year next preceding such issue. The order to issue bonds shall be made only at a regular meeting of the board and by a vote of two-thirds of its full membership, taken by yeas and nays, and entered upon its journal.”