

relative to this issue was approved by this office in an opinion rendered to the Industrial Commission under date of February 25, 1938, being Opinion No. 1979.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2919.

APPROVAL — BONDS OF VILLAGE OF UNIVERSITY HEIGHTS, CUYAHOGA COUNTY, OHIO, \$6,000.00, PART OF ISSUE DATED JULY 1, 1938.

COLUMBUS, OHIO, September 6, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Village of University Heights, Cuyahoga County, Ohio, \$6,000.00 (65% subject to 15M, 35% subject to 10M).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds, Series 1938-A, in the aggregate amount of \$155,600, dated July 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.