

5607.

APPROVAL—PAPERS IN CONNECTION WITH THE CONVERSION OF THE SOCIETY SAVINGS AND LOAN COMPANY OF AKRON, OHIO, INTO FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF AKRON.

COLUMBUS, OHIO, May 25, 1936.

HON. WILLIAM H. KROEGER, *Superintendent of Building and Loan Associations of Ohio, Columbus, Ohio.*

DEAR SIR: I have examined the various papers submitted by you in connection with the conversion of The Society Savings and Loan Company of Akron, Ohio, into First Federal Savings and Loan Association of Akron, and find the papers submitted and the proceedings of said The Society Savings and Loan Company, as disclosed thereby, to be regular and in conformity with the provisions of section 9660-2 of the General Code of Ohio.

All papers, including two copies of the charter issued to the said First Federal Savings and Loan Association, are returned herewith to be filed by you as a part of the permanent records of your department, except one copy of the charter which the law provides shall be filed by you with the Secretary of State. The law further provides that such filing with the Secretary of State shall be within ten days after the requirements of said section 9660-2 have been complied with by The Society Savings and Loan Company, and that your approval shall be endorsed on the copy so filed. You will find on the copies of the charter, form of approval for your signature.

Respectfully,

JOHN W. BRICKER,
Attorney General.

5608.

DEPOSITORY—COUNTY COMMISSIONERS UNAUTHORIZED TO RELEASE CONTROL OVER SECURITIES FOR PUBLIC FUNDS UNDER AGREEMENT WITH TRUST COMPANY.

SYLLABUS:

A board of county commissioners may not enter into an agreement whereby control and dominion over collateral, hypothecated by a depository bank to secure county funds, are relinquished to a trust company,