974 OPINIONS

provided by law and am accordingly approving the same as to legality and form, as is evidenced by my approval endorsed thereon, all of which as herewith returned.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

*77*1.

CONVERSION — THE ZANESVILLE SAVINGS AND LOAN COMPANY INTO ZANESVILLE FEDERAL SAVINGS AND LOAN ASSOCIATION OF ZANESVILLE — PROCEEDINGS REGULAR—SECTION 9660-2 G. C.

COLUMBUS, OHIO, June 16, 1939.

HON. CHARLES S. MERION, Superintendent of Building and Loan Associations of Ohio, Columbus, Ohio.

DEAR SIR: I have examined the papers submitted by you relative to the conversion of The Zanesville Savings and Loan Company of Zanesville, Ohio, into Zanesville Federal Savings and Loan Association of Zanesville, Ohio, and find that the papers submitted and the proceedings as reported of said The Zanesville Savings and Loan Company are regular and in conformity with the provisions of Section 9660-2 of the General Code of Ohio.

I am returning herewith all the papers submitted to me by you relative to this proposed conversion.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

772.

BONDS—CITY OF CANTON, STARK COUNTY, UNLIMITED, \$10,000.00, WATERCOURSE, \$5,000.00, STORM WATER SEWER.

COLUMBUS, OHIO, June 16, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of the City of Canton, Stark County, Ohio; (Unlimited) \$10,000 Watercourse, \$5,000 Storm Water Sewer.

The above purchase of bonds appears to be part of a \$365,000 issue of watercourse bonds, and a part of a \$300,000 issue of storm water sewer

bonds of the above city, all dated December 1, 1930. The transcript relative to the first issue was approved by this office in an opinion rendered to your Board under date of February 5, 1937, being Opinion No. 108, and the transcript covering the second issue was approved by this office in an opinion rendered to your Board under date of January 8, 1935, being Opinion No. 3766.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

This opinion supplements and supersedes Opinion No. 764 to your Board under date of June 14, 1939.

Respectfully,
Thomas J. Herbert,
Attorney General.

773.

BONDS—VILLAGE OF FAIRVIEW, CUYAHOGA COUNTY, \$254,950.00.

COLUMBUS, OHIO, June 17, 1939.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Refunding Bonds of the Village of Fairview, Cuyahoga County, Ohio, \$254,950.00.

I have examined seven transcripts of proceedings covering seven special assessment refunding bond issues of the Village of Fairview, Cuyahoga County, Ohio. The bonds are being issued under authority of Section 2293-5p, et seq., General Code. The seven issues, together with the bond dates, aggregate amounts, maturity dates and interest rates are as follows:

Issue	Bond	Aggregate		Interest
Nos.	Dates	Amounts	Maturities	Rates
1	1/1/39	\$253,140	1/1/69	1¼ to 5%
2	1/1/39	480,695	1/1/69	1¼ to 5%
3	1/1/39	256,750	1/1/69	1¼ to 5%
4	1/1/39	126,000	1/1/69	1¼ to 5%
7	1/1/39	232,345	1/1/69	1¼ to 5%
8	1/1/39	227,050	1/1/69	11/4 to 5%
19	1/1/39	34,700	1/1/69	1¼ to 5%

The interest on each issue is payable semiannually on January 1 and