OPINIONS

2284

3426.

APPROVAL—BONDS, MT. ORAB VILLAGE SCHOOL DISTRICT, BROWN COUNTY, OHIO, \$13,000.00, DATED OCTOBER 15, 1938.

Columbus, Ohio, December 16, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Mt. Orab Village School Dist., Brown County, Ohio, \$13,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of fireproof school building bonds in the aggregate amount of \$20,000, dated October 15, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3427.

APPROVAL—BONDS, TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, OHIO, \$60,000.00, DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, December 16, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Toledo City School Dist., Lucas County, Ohio, \$60,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of vocational high school bonds dated September 1, 1938, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.