1454.

APPROVAL—BONDS OF BRACEVILLE TOWNSHIP RURAL SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$30,000.00. (Unlimited).

COLUMBUS, OHIO, November 12, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Braceville Twp. Rural School Dist., Trumbull County, Ohio, \$30,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated November 1, 1937, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

1455.

APPROVAL — BONDS OF MAHONING COUNTY, OHIO, \$80,000.00.

Columbus, Ohio, November 12, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Mahoning County, Ohio, \$80,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above county dated October 1, 1937. The transcript relative to this issue was approved by this office in an opinion ren2432 OPINIONS

dered to the Teachers Retirement System under date of October 25, 1937, being Opinion No. 1359.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said county.

Respectfully,

Herbert S. Duffy,

Attorney General.

1456.

APPROVAL—BONDS OF TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, OHIO, \$10,000.00.

COLUMBUS, OHIO, November 12, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Toledo City School Dist., Lucas County, Ohio, \$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated February 1, 1921. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of July 13, 1935, being Opinion No. 4417.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.