1630 OPINIONS

1117.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$2,000.00.

COLUMBUS, OHIO, August 30, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$2,000.00, (Unlimited).

The above purchase of bonds appears to be part of a \$7,303,000 issue of sewage disposal bonds of the above city dated September 1, 1934. The transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of October 10, 1935, being Opinion No. 4781.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

1118.

BONDS—WASHINGTON RURAL SCHOOL DISTRICT, SCIOTO COUNTY, \$14,300.00.

Columbus, Ohio, August 30, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Washington Rural School District, Scioto County, Ohio, \$14,300. (Unlimited.)

I have examined the transcript of proceeding relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds in the aggregate amount of \$14,300, dated June 15, 1939, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that