

2250.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$10,000.00, PART OF ISSUE DATED JUNE 1, 1935.

COLUMBUS, OHIO, April 7, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$10,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of city's portion, paving and sewer bonds, fourth series, in the aggregate amount of \$300,000 of a \$5,000,000 authorization, dated June 1, 1935, bearing interest at the rate of $3\frac{3}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2251.

INITIATIVE PETITION—PROPOSED AMENDMENT TO ARTICLE XII, SECTION 2, CONSTITUTION—PROHIBITS SALES TAX—VARIOUS TYPES OF TAXATION—REAL ESTATE, PERSONAL PROPERTY—LIMITATIONS—INCOME TAX—SEE OPINION No. 2513, MAY 26, 1938.

COLUMBUS, OHIO, April 8, 1938.

MR. WALTER BAERTSCHI, *Maumee, Ohio.*

DEAR SIR: You have submitted for my examination a written petition signed by one hundred qualified electors of this state, containing