

building and equipment bonds dated December 1, 1937, bearing interest at the rate of  $3\frac{1}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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1611.

APPROVAL — BONDS OF WAUSEON EXEMPTED SCHOOL DISTRICT, FULTON COUNTY, OHIO, \$72,500.00.

COLUMBUS, OHIO, December 14, 1937.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Wauseon Exempted Village School  
Dist., Fulton County, Ohio, \$72,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building and equipment bonds in the aggregate amount of \$82,500, dated November 1, 1937, bearing interest at the rate of  $3\frac{1}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*