

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated February 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

1904.

APPROVAL—BONDS CITY OF AKRON, SUMMIT COUNTY, OHIO, \$10,000.00, PART OF ISSUE DATED NOVEMBER 1, 1937.

COLUMBUS, OHIO, February 9, 1938.

*Retirement Board, State Public School Employees' Retirement System,
Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of City of Akron, Summit County, Ohio,
\$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated November 1, 1937. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission under date of January 31, 1938, being Opinion No. 1848.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.