

to these issues were approved by this office in an opinion rendered to the Industrial Commission under date of October 28, 1938, being Opinion No. 3155.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3180.

APPROVAL—BONDS, VALLEY RURAL SCHOOL DISTRICT,
SCIOTO COUNTY, OHIO, \$38,500.00, DATED OCTOBER 1,
1938.

COLUMBUS, OHIO, November 1, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Valley Rural School District, Scioto
County, Ohio, \$38,500.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated October 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.