

dated September 1, 1939, and bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1274.

BONDS—BLUFFTON EXEMPTED VILLAGE SCHOOL DISTRICT, ALLEN COUNTY, \$9,300.00.

COLUMBUS, OHIO, October 6, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Bluffton Exempted Village School District,
Allen County, Ohio, \$9,300.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds in the aggregate amount of \$9,300.00, dated September 1, 1939, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.