121.

APPROVAL — BONDS, BLANCHARD TOWNSHIP RURAL SCHOOL DISTRICT, PUTNAM COUNTY, OHIO, \$5,000.00, DATED NOVEMBER 1, 1938.

COLUMBUS, OHIO, February 9, 1939.

State Sinking Fund Commission, Columbus, Ohio.

## GENTLEMEN:

RE: Bonds of Blanchard Township Rural School District, Putnam County, Ohio, \$5,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Building, Site and Equipment Bonds in the aggregate amount of \$50,000.00, dated November 1, 1938, and bearing interest at the rate of 3% per annum.

146 OPINIONS

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.