

723.

REFUNDING BONDS—CITY OF GARFIELD HEIGHTS, CUYA-
HOGA COUNTY, \$367,785.00, EIGHT ISSUES.

COLUMBUS, OHIO, June 8, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Refunding Bonds of the City of Garfield Heights,
Cuyahoga County, Ohio, \$367,785.00.

I have examined eight transcripts of proceedings covering eight re-funding bond issues of the City of Garfield Heights, Cuyahoga County, Ohio. The eight issues, together with the bond dates, aggregate amounts, maturity dates and interest rates are as follows:

Issue Nos.	Bond Dates	Aggregate Amounts	Maturities	Interest Rates
2	1/1/39	\$ 13,000.00	1/1/64	2½ to 5
5	1/1/39	39,800.00	1/1/64	2½ to 5
6	1/1/39	14,000.00	1/1/64	2½ to 5
7	1/1/39	88,140.00	1/1/64	2½ to 5
8	1/1/39	265,500.00	1/1/64	2½ to 5
10	1/1/39	710,741.00	1/1/64	2½ to 5
11	1/1/39	488,805.79	1/1/64	2½ to 5
12	1/1/39	178,000.00	1/1/64	2½ to 5

The interest on each issue is payable semi-annually on January 1 and July 1 in each year until the principal sum is paid, and the bonds are subject to call in whole or in part upon any interest paying date.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.