

of the above city dated January 1, 1931. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of April 20, 1936, being Opinion No. 5389.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*

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2622.

APPROVAL—BONDS, VILLAGE OF SILVER LAKE, SUMMIT COUNTY, OHIO, \$4,000.00, PART OF ISSUE DATED MARCH 1, 1938.

COLUMBUS, OHIO, June 22, 1938.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Village of Silver Lake,  
Summit County, Ohio, \$4,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$110,000, dated March 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*