

3. Where the bank holds title to such fund which is administered by one of its departments, it is prohibited by Section 710-114, General Code, from investing any part of the fund in the bank's own stock.

Very truly yours,

JOHN W. BRICKER,
Attorney General.

5503.

APPROVAL—BONDS OF CITY OF TOLEDO, LUCAS COUNTY,
OHIO, \$5,000.00.

COLUMBUS, OHIO, May 11, 1936.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

5504.

APPROVAL—APPLICATION FOR ADJUSTMENTS OF CURRENT AND DELINQUENT RENTALS ON MIAMI AND ERIE CANAL LAND OF THE PENNSYLVANIA RAILROAD COMPANY; ANNIE E. ARMSTRONG; THE CINCINNATI & LAKE ERIE RAILROAD COMPANY; LOUISE ERNST.

COLUMBUS, OHIO, May 11, 1936.

HON. CARL G. WAHL, *Director, Department of Public Works, Columbus, Ohio.*

DEAR SIR: You have submitted for my examination and approval certain findings made by your immediate predecessor in office, Hon. T. S. Brindle, with respect to certain adjustments of current and delinquent rentals upon applications therefor filed respectively by certain lessees of abandoned Miami and Erie Canal lands, under the authority of House Bill No. 467, 115 O. L., 512.

The proceedings here in question, designated as to the respective lessees making such applications and as to the reductions made by your department in the amounts of current and delinquent rentals, are:

1. The Pennsylvania Railroad Company (M&E Lease No. 240), current rental reduction from November 1, 1935, to November 1, 1936, from \$854.64 to \$712.20.

2. Annie E. Armstrong (M&E Lease No. 58), current rental reduction from November 1, 1935, to November 1, 1936, from \$72.00 to \$54.00.

3. The Cincinnati and Lake Erie Railroad Company (M&E Lease No. 257), reduction of current rental from November 1, 1935, to November 1, 1936, from \$842.95 to \$674.36.

4. Louise Ernst (M&E Lease No. 402), reduction of current rental from November 1, 1934, to November 1, 1935, from \$120.00 to \$90.00, and reduction of delinquent rental from November 1, 1933, to November 1, 1934, from \$120.00 to \$90.00.

In each of the applications filed with the Superintendent of Public Works by the respective lessees above named, certain reasons have been set out for the reduction of the rentals therein requested. Assuming that in each case your department made the investigation contemplated by the act of the legislature which authorizes and provides for proceedings of this kind, the findings made by you with respect to the reductions in current and delinquent rentals accruing under these leases are approved as is evidenced by my approval endorsed upon the resolution which accompanies each of these findings and upon the copies thereof, all of which, together with said findings and the applications made by the several lessees, are herewith enclosed.

Respectfully,

JOHN W. BRICKER,

Attorney General.

5505.

APPROVAL—CONDITIONALLY, CANAL LAND LEASE TO PENNSYLVANIA RAILROAD COMPANY, TO LAND IN DOVER TOWNSHIP, TUSCARAWAS COUNTY, OHIO.

COLUMBUS, OHIO, May 12, 1936.

HON. CARL G. WAHL, *Director, Department of Public Works, Columbus, Ohio.*

DEAR SIR: You have submitted for my examination and approval a canal land lease in triplicate, executed by Honorable T. S. Brindle, your predecessor in office, as Superintendent of Public Works and as Director of said Department, to the Pennsylvania Railroad Company. By this lease, which is one for a stated term of ninety (90) years and which provides for an annual rental of \$30.00 during the first fifteen-year period of the term of the lease and which is subject to reappraisal at the end of each fifteen-year period during the term of the lease, there is