1718 OPINIONS

the proceeds of a forfeited bond should be paid into the county treasury to the credit of the general revenue fund.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

981.

APPROVAL—BONDS OF NEW BAZETTA RURAL SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$5,000.00 (Limited).

Columbus, Ohio, August 6, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of New Bazetta Rural School Dist., Trumbull County, Ohio, \$5,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated August 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,
Herbert S. Duffy,
Attorney General.

982.

APPROVAL—BONDS OF CITY OF CAMPBELL, MAHONING COUNTY, OHIO, \$10,000.00.

COLUMBUS, Offio, August 6, 1937.

The Industrial Commission of Ohio; Columbus, Ohio. Gentlemen: