

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2942.

APPROVAL.—BONDS OF CITY OF CLEVELAND, CUYA-
HOGA COUNTY, OHIO, \$35,000.00, PART OF ISSUE
DATED JUNE 1, 1924.

COLUMBUS, OHIO, September 8, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Cleveland, Cuyahoga Coun-
ty, Ohio, \$35,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of city's portion sewer bonds in the aggregate amount of \$500,000, dated June 1, 1924, bearing interest at the rate of 4¾% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.