

1204.

APPROVAL, NOTES OF WEST UNION VILLAGE SCHOOL DISTRICT,
ADAMS COUNTY, OHIO—\$8,365.00.

COLUMBUS, OHIO, July 27, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

1205.

APPROVAL, NOTES OF SPRIGG RURAL SCHOOL DISTRICT, ADAMS
COUNTY, OHIO—\$6,322.00.

COLUMBUS, OHIO, July 27, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

1206.

APPROVAL, NOTES OF FRANKLIN TOWNSHIP RURAL SCHOOL DIS-
TRICT, DARKE COUNTY, OHIO—\$2,857.00.

COLUMBUS, OHIO, July 27, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

1207.

APPROVAL, SUPPLEMENTAL RESOLUTION FOR ROAD IMPROVE-
MENT IN WILLIAMS COUNTY, OHIO.

COLUMBUS, OHIO, July 28, 1933.

HON. O. W. MERRELL, *Director of Highways, Columbus, Ohio.*

1208.

BANK—PAYMENT OF INTEREST ON DEMAND DEPOSITS OF POLITI-
CAL SUBDIVISIONS PERMISSIBLE BY MEMBER FEDERAL RE-
SERVE SYSTEM WHEN—GLASS-STEAGALL ACT DISCUSSED.

SYLLABUS:

The Banking Act of 1933 (Glass-Steagall Act) does not prohibit a member bank of the Federal Reserve System from paying interest upon demand deposits of coun-