From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2247.

APPROVAL—BONDS, CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$51,000.00, PART OF ISSUE DATED FEBRUARY 1, 1938.

Columbus, Ohio, April 7, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Portsmouth, Scioto County, Ohio, \$51,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of deficiency bonds in the aggregate amount of \$113,800, dated February 1, 1938, bearing interest at the rate of $2\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2248.

APPROVAL—BONDS, CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$50,000.00, PART OF ISSUE DATED FEBRUARY 1, 1938.

COLUMBUS, OHIO, April 7, 1938.

756 OPINIONS

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Portsmouth, Scioto County, Ohio, \$50,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of deficiency bonds in the aggregate amount of \$113,800, dated February 1, 1938, bearing interest at the rate of $2\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2249.

APPROVAL—NOTES, AKRON CITY SCHOOL DISTRICT, SUM-MIT COUNTY, OHIO, \$400,000.00, DATED MARCH 1, 1938.

Columbus, Ohio, April 7, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Notes of Akron City School District, Summit County, Ohio, \$400,000.00 (Limited).

I have examined the transcript of proceedings relative to the above notes purchased by you. These notes comprise all of an issue of deficiency notes dated March 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these notes have been authorized, I am of the opinion that notes issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.