

3667.

APPROVAL, BONDS OF CITY OF IRONTON, LAWRENCE COUNTY,
\$37,000.00.

COLUMBUS, OHIO, September 29, 1926.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3668.

DISAPPROVAL, BONDS OF VILLAGE OF MAUMEE, LUCAS COUNTY,
\$17,000.00.

COLUMBUS, OHIO, September 28, 1926.

Re: Bonds of Village of Maumee, Lucas County, \$17,000.00.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

GENTLEMEN:—Upon examination of the bond ordinance for the foregoing issue of bonds it was found that the same did not provide for the application of the fund derived from the sale of the bonds and did not provide for making said bonds general obligations of the village by a general levy of taxes to meet the same.

Upon request of this department that the bond ordinance should be amended, the following communication has been received:

“We have communicated with the village authorities referring principally to your requirement No. 3 referring to amending the bond ordinance and believe that the same cannot be done as the bonds have been printed and have received the approval of the attorney engaged.

“We assume, therefore, that you will be unable to approve this issue of bonds and under the circumstances, we are perfectly willing to cancel the sale if so desired.”

In view of this situation we do not deem it advisable to approve the bonds and you are therefore advised not to accept the same.

Respectfully,
C. C. CRABBE,
Attorney-General.