

bonds was actually \$57,000 net; that is to say, that these bonds were sold at less than par and a bid of \$57,000 net was received and accepted by the village.

In answer to your specific question, I am therefore of the opinion, in light of the sections herein cited, that it was not unlawful for the Village of Mechanicsburg, Ohio, to issue \$8,000 in general obligation bonds and \$65,000 in mortgage revenue bonds bearing interest at the rate of 4% so that the net \$65,000 purchase price could be properly financed and paid.

For the reason that I have held the procedure legal in the instant case, it will be unnecessary to answer your second question.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

561.

APPROVAL—GRANT OF EASEMENT EXECUTED TO THE
STATE OF OHIO BY THE MUSKINGUM WATERSHED
CONSERVANCY DISTRICT, NEW PHILADELPHIA, OHIO,
FOR USE AS A PUBLIC FISHING GROUNDS.

COLUMBUS, OHIO, May 5, 1937.

HON. L. WOODDELL, *Conservation Commissioner, Columbus, Ohio.*

DEAR SIR: You have submitted for my examination and approval a certain grant of easement executed to the State of Ohio by The Muskingum Watershed Conservancy District, New Philadelphia, Ohio, over the signatures of its President and Secretary, conveying to the State of Ohio, for the purposes therein stated, a certain tract of land in Mifflin Township, Richland County, Ohio. This is easement No. 768.

By the above grant there is conveyed to the State of Ohio, certain lands described therein, for the sole purpose of using said lands for public fishing grounds, and to that end to improve the waters or water courses passing through and over said lands.

Upon examination of the above instrument, I find that the same has been executed and acknowledged by the grantor in the manner provided by law and am accordingly approving the same as to legality

and form, as is evidenced by my approval endorsed thereon, all of which are herewith returned.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

562.

APPROVAL — BONDS OF SALINE TOWNSHIP RURAL
SCHOOL DISTRICT, JEFFERSON COUNTY, OHIO,
\$6,100.00 (Limited).

COLUMBUS, OHIO, May 6, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Saline Twp. Rural School Dist., Jefferson
County, Ohio, \$6,100.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated May 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.