

172.

APPROVAL—BONDS, VILLAGE OF WILLOWICK, LAKE COUNTY, \$64,500.00.

COLUMBUS, OHIO, February 21, 1939.

*Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the Village of Willowick, Lake County, Ohio, \$64,500.00.

I have examined seven (7) transcripts of proceedings relative to the above bonds purchased by you. These bonds are part of the following issues of Refunding Bonds in the aggregate amounts of:

\$91,000.00	(Issue No. 13)
87,000.00	( " " 12)
82,000.00	( " " 7)
69,000.00	( " " 14)
48,000.00	( " " 3)
38,000.00	( " " 11)
6,000.00	( " " 2)

All of said bonds are dated October 1, 1936, and bear interest at the following rates:

1	%	for first	2	years
1½	%	for next	3	"
2	%	for	"	5 "
3	%	for	"	5 "
4	%	for	"	5 "
5	%	for	"	10 "

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds

issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*