

2371.

APPROVAL, BONDS OF VILLAGE OF EUCLID, CUYAHOGA COUNTY,
\$3,000.00.

COLUMBUS, OHIO, April 10, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2372.

APPROVAL, BONDS OF VILLAGE OF EUCLID, CUYAHOGA COUNTY,
\$5,000.00.

COLUMBUS, OHIO, April 11, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2373.

DISAPPROVAL, BONDS OF VILLAGE OF COLUMBIANA, COLUMBIANA
COUNTY, \$4,191.48.

COLUMBUS, OHIO, April 11, 1925.

Re: Bonds of Village of Columbiana, Columbiana County, \$4,191.48.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:—I have examined the transcript for the foregoing issue of bonds and find that I cannot approve the same for the following reasons:

1. The bond ordinance as passed by council provides for an issue of bonds in the sum of \$6,989.28, in annual payments of \$776.58 each, due on February 1st of each year, beginning with the year 1926. The bond ordinance further provides:

“In the event any of the owners of any of said property so specially assessed shall pay their total assessments in cash within thirty days of the date of the final passage of the ordinance levying such special assessments, the aggregate amount of bonds to be issued shall be reduced by deducting the amount so paid in cash from the total amount of the bonds to be issued, and the bonds herein provided for first maturing shall be correspondingly reduced by the omission of so many thereof as shall equal the amount of assessments so paid, or by changing the denomination of *one* of said bonds, or *both*, as the case may be, and the amount to be credited to the foregoing fund from the sale of said bonds shall be likewise reduced by the amount of the assessments so paid in cash for such improvement.”