2992.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY, OHIO, \$5,000.00, PART OF ISSUE DATED JULY 1, 1923.

COLUMBUS, OHIO, September 19, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of city hall bonds in the aggregate amount of \$275,000 of a \$900,000 authorization, dated July 1, 1923, bearing interest at the rate of 434% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2993.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$12,000.00, PART OF ISSUE DATED JULY 1, 1934.

COLUMBUS, OHIO, September 19, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$12,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated July 1, 1934. The transcript relative to this issue