

3457.

APPROVAL—BONDS, CITY OF YOUNGSTOWN, MAHONING COUNTY, OHIO, \$50,000.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, December 28, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of City of Youngstown, Mahoning County, Ohio, \$50,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of park improvement bonds in the aggregate amount of \$257,505.00, dated October 1, 1938, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3458.

APPROVAL—BONDS, STAUNTON TOWNSHIP RURAL SCHOOL DISTRICT, MIAMI COUNTY, OHIO, \$13,500.00, DATED NOVEMBER 1, 1938.

COLUMBUS, OHIO, December 28, 1938.

Public Employes Retirement Board, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Staunton Twp. Rural School Dist., Miami County, Ohio, \$13,500.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated November 1, 1938, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.