668.

BONDS — CHIPPEWA RURAL SCHOOL DISTRICT, WAYNE COUNTY, \$3,300.00.

COLUMBUS, OHIO, May 31, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
Gentlemen:

RE: Bonds of Chippewa Rural School District, Wayne County, Ohio, \$3,300.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of bonds for the purpose of acquiring real estate for athletic grounds and playgrounds, in the aggregate amount of \$3,300.00, dated April 1, 1939, and bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

669.

BONDS—CITY OF TOLEDO, LUCAS COUNTY, \$5,000.00.

Columbus, Оню, Мау 31, 1939.

Retirement Board, State Public School Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Toledo, Lucas County, Ohio, \$5,000.00

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Miami and Erie Canal Park and Boulevard Bonds in the aggregate amount of \$315,000, dated September 1, 1922, and bearing interest at the rate of $4\frac{1}{2}$ % per annum.

828 OPINIONS

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

670.

BONDS — UNION TOWNSHIP RURAL SCHOOL DISTRICT, SCIOTO COUNTY, \$1,870.00.

COLUMBUS, OHIO, May 31, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Union Township Rural School District, Scioto County, Ohio, \$1,870.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency tax bonds in the aggregate amount of \$1,870.00, dated May 20, 1939, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.