

funding bonds dated April 1, 1938, bearing interest at the rate of $4\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General

2373.

APPROVAL—BONDS, CITY OF SHAKER HEIGHTS, CUYAHO-
GA COUNTY, OHIO, \$5,000.00, PART OF ISSUE DATED OC-
TOBER 1, 1936.

COLUMBUS, OHIO, April 22, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of City of Shaker Heights,
Cuyahoga County, Ohio, \$5,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated October 1, 1936. The transcript relative to this issue was approved by this office in an opinion rendered to your commission under date of October 20, 1936, being Opinion No. 6229.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General