OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise parts of two issues of bonds of the above city in the aggregate amounts of \$100,000 and \$150,000, being city's portion of street opening bonds, dated September 1, 1924, bearing interest at the rate of $4\frac{34}{6}$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY, Attorney General.

1408.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$45,000.00.

COLUMBUS, OHIO, October 28, 1937.

The Industrial Commission of Ohio, Columbu, Ohio. GENTLEMEN:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$45,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise parts of two issues of city's portion street opening bonds in the aggregate amounts of \$100,000 and \$150,000, dated September 1, 1924, bearing interest at the rate of $4\frac{34}{7}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

> Respectfully, Herbert S. Duffy, Attorney General.

2356