

This section provides that the board of education must, as a preliminary to acquiring authority to call an election, make certain determinations and an estimate of the cost of the property to be acquired or improvements to be made. The transcript does not show that any of these determinations have been made or that any estimate of the probable cost of the improvements was made.

(2) The transcript fails to show that the board of education has made provision for the levy and collection of an annual tax sufficient to pay the interest and create a sinking fund for the payment of the principal of said bonds as they respectively mature. Such legislation on the part of the board of education is necessary to the validity of the bonds under the provisions of article XII, section 11, of the Ohio Constitution.

For the above reasons I am of the opinion that the bonds under consideration are not valid and binding obligations of Bainbridge village school district and advise the industrial commission not to purchase the same.

Respectfully,
JOHN G. PRICE,
Attorney-General.

1339.

APPROVAL, BONDS OF ADAMS TOWNSHIP RURAL SCHOOL DISTRICT, LUCAS COUNTY IN AMOUNT OF \$150,000.

COLUMBUS, OHIO, June 18, 1920.

Industrial Commission of Ohio, Columbus, Ohio.

1340.

APPROVAL, BONDS OF VILLAGE OF CUYAHOGA FALLS, OHIO, IN AMOUNT OF \$24,000.

COLUMBUS, OHIO, June 18, 1920.

Industrial Commission of Ohio, Columbus, Ohio.

1341.

APPROVAL, BONDS OF WOOD COUNTY, OHIO, IN AMOUNT OF \$125,000 FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, June 18, 1920.

Industrial Commission of Ohio, Columbus, Ohio.