

rendered to the Teachers Retirement System under date of November 25, 1930, being Opinion No. 2585.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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682.

APPROVAL — BONDS OF VILLAGE OF INDEPENDENCE,  
CUYAHOGA COUNTY, OHIO, \$45,000.00.

COLUMBUS, OHIO, June 2, 1937.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Village of Independence, Cuyahoga  
County, Ohio, \$45,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated October 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*