1676 OPINIONS

949.

APPROVAL—BONDS OF VILLAGE OF SOUTH EUCLID, CUYAHOGA COUNTY, OHIO, \$156,041.12.

COLUMBUS, OHIO, July 30, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of South Euclid, Cuyahoga County, Ohio, \$156,041.12.

The above purchase of bonds appears to be part of an issue of bonds of the above village dated October 1, 1936. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of June 15, 1937, being Opinion No. 739.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

950.

APPROVAL—BONDS OF CITY OF GRANDVIEW, FRANKLIN COUNTY, OHIO, \$1,000.00 (Limited).

COLUMBUS, OHIO, July 31, 1937.

Ketirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Grandview, Franklin County, Ohio, \$1,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of water main extension bonds dated July 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds