

bonds of the above county dated October 1, 1935. The transcript relative to this issue was approved by this office in an opinion rendered to the State Employes Retirement Board under date of November 14, 1935, being Opinion No. 4898.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3403.

A P P R O V A L—BONDS, WASHINGTON TOWNSHIP RURAL
SCHOOL DISTRICT, LUCAS COUNTY, OHIO, \$15,000.00.

COLUMBUS, OHIO, December 15, 1938.

*Retirement Board, State Public School Employes Retirement System,
Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Washington Twp. Rural School Dist.,
Lucas County, Ohio, \$15,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building and equipment bonds in the aggregate amount of \$300,000, dated October 1, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.