

Upon examination of the leases hereinabove referred to, all of which are for a stated term of fifteen years, I find that each and all of the same have been properly executed by you as Conservation Commissioner and by the several and respective lessees therein named.

I further find, upon examination of the provisions of these leases and of the conditions and restrictions therein contained, that the same are in conformity with Section 471, General Code, under the authority of which these leases are executed, and with other statutory enactments relating to leases of this kind.

I am accordingly approving these leases, and each of them, as to legality and form, as is evidenced by my approval endorsed upon the several leases and upon the duplicate and triplicate copies thereof, all of which are herewith enclosed.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2976.

APPROVAL—NOTES OF KENT STATE UNIVERSITY, \$25,000.00, FIRST SERIES, PART OF ISSUE DATED SEPTEMBER 1, 1937, DORMITORY CONSTRUCTION SINKING FUND REVENUE NOTES.

COLUMBUS, OHIO, September 14, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Notes of Kent State University, \$25,000.00.

I have examined the transcript of proceedings relative to the above notes purchased by you. These notes comprise part of an issue of Dormitory Construction Sinking Fund Revenue Notes, first series, in the aggregate amount of \$266,000, dated September 1, 1937, bearing interest at the rate of $4\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these notes have been authorized, I am of the opinion that said notes constitute valid and legal obligations of said Board of Trustees of Kent State University in accordance with the terms and provisions thereof, payable as to both principal and interest from and secured by

a lien on and pledge of the gross receipts of any and all dormitories now or hereafter under the control of the Board of Trustees.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2977.

APPROVAL—BONDS OF WEATHERFIELD TOWNSHIP
RURAL SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO,
\$75,000.00.

COLUMBUS, OHIO, September 14, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Weatherfield Twp. Rural School Dist.,
Trumbull County, Ohio, \$75,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated October 1, 1938, bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.