1682 OPINIONS

aggregate amount of \$12,000, dated July 1, 1938, and bearing interest at the rate of 3, $3\frac{1}{2}$ and 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1159.

BONDS—VILLAGE OF FAIRVIEW, CUYAHOGA COUNTY, \$6500.00.

Columbus, Ohio, September 9, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the Village of Fairview, Cuyahoga County, Ohio, \$6500.00.

I have examined the transcript of proceedings relative to the above bonds. These bonds comprise all of an issue of refunding bonds in the aggregate amount of \$6500, dated January 1, 1939, and bearing interest at the rates of 3, $3\frac{1}{2}$ and 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,

Attorney General.