

rendered to the Public Employes Retirement Board under date of October 27, 1939, being Opinion No. 1354.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1367.

BONDS—DAYTON CITY SCHOOL DISTRICT, MONTGOMERY COUNTY, \$2,000.00.

COLUMBUS, OHIO, October 31, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Dayton City School District, Montgomery County, Ohio, \$2,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school improvement and building bonds in the aggregate amount of \$300,000, dated January 15, 1925, and bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.