

bonds purchased by you. These bonds comprise part of an issue of building improvement bonds dated October 1, 1936, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General

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APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA
COUNTY, OHIO, \$10,000.00.

COLUMBUS, OHIO, March 11, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of City of Cleveland, Cuyahoga County,
Ohio, \$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated March 1, 1931. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of May 13, 1934, being Opinion No. 2701.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General