

dated September 1, 1937, bearing interest at the rate of  $3\frac{3}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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1093.

APPROVAL—BONDS OF CLARKSVILLE-VERNON RURAL SCHOOL DISTRICT, CLINTON COUNTY, OHIO, \$950.00, (Limited).

COLUMBUS, OHIO, September 7, 1937.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*  
GENTLEMEN :

RE: Bonds of Clarksville-Vernon Rural School Dict.,  
Clinton County, Ohio, \$950.00 (Limited).

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise all of an issue of school improvement bonds dated September 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*