

dated November 15, 1938, and bearing interest at $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3315.

APPROVAL—BONDS, CHAGRIN FALLS VILLAGE SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$190,000.00, DATED NOVEMBER 1, 1938.

COLUMBUS, OHIO, December 1, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Chagrin Falls Village School District, Cuyahoga County, Ohio—School Building and Equipment Bonds, \$190,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise an issue of School Building and Equipment Bonds in the aggregate amount of \$190,000.00, dated November 1, 1938, bearing interest at $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.