

1060.

APPROVAL—BONDS OF CITY OF PORTSMOUTH, SCIOTO
COUNTY, OHIO, \$78,000.00.
BONDS OF CITY OF PORTSMOUTH, SCIOTO
COUNTY, OHIO, \$42,000.00.

COLUMBUS, OHIO, August 25, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

IN RE: Bonds of the City of Portsmouth, Scioto County,
Ohio, \$78,000.00.
Bonds of the City of Portsmouth, Scioto County,
Ohio, \$42,000.00.

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise part of two issues of refunding bonds, one in the aggregate amount of \$68,000, being part of an issue aggregating \$124,000, dated March 1, 1937, bearing interest at the rate of $3\frac{1}{4}\%$ per annum; and the other in the aggregate amount of \$72,000, being part of an issue aggregating \$113,000, dated March 1, 1937, bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.